



## Foremax Monthly Performance Report

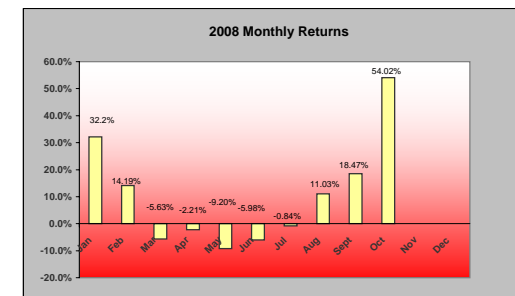
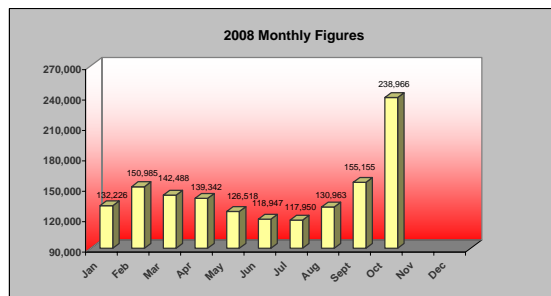
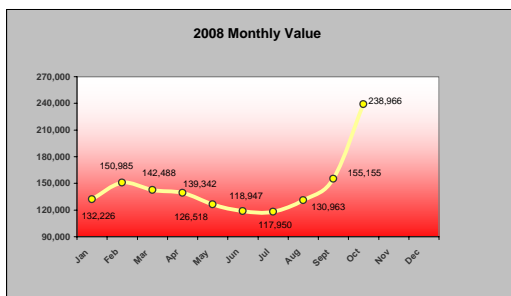
October 2008

### FX060 USD

Notional Value 100,000

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
Monthly P/L	132,226	150,985	142,488	139,342	126,518	118,947	117,950	130,963	155,155	238,966			138,966
2008	32.2%	14.19%	-5.63%	-2.21%	-9.20%	-5.98%	-0.84%	11.03%	18.47%	54.02%			138.97%

Performance shown is gross of fees



	Risk Measures 1 Month Oct 08	Risk Measures YTD Oct 08
Return	54.02%	138.97%
Standard Deviation	2.06%	19.11%
Sharpe Ratio	26.13%	7.23%
Maximum Drawdown	-3.46%	-49.36%
Mean Monthly Return	NA	10.61%
Highest Monthly Return	NA	54.02%
Lowest Monthly Return	NA	-9.20%
Number of Days in Period	23	219
Number of Positive Days	19	126
Number of Negative Days	4	93
Consecutive Positive Days	10	10
Consecutive Negative Days	2	6

This document should not be regarded as an offer or solicitation to conduct investment business as defined by The Financial Services and Markets Act 2000, in any other jurisdiction than the United Kingdom. Investors who are resident or citizens of countries other than the United Kingdom may be subject to local laws or regulations. Accordingly investors resident outside of the United Kingdom should ensure they do not contravene local financial regulations before using this service and may only proceed once they are satisfied that by doing so will not result in such a contravention. By continuing to access the document it will be taken as confirmation that this is not the case in your local jurisdiction. The information on this document does not constitute an offer to buy or sell securities. Investors should be aware that prices may fall as well as rise and that the income derived can go down as well as up. When buying or selling any investment that fluctuates in price or value you may get back less than you invested. Past performance is not necessarily a guide to future performance. The investments and services referred to in this document may not be suitable for all investors and if in doubt you should seek qualified independent financial advice. Foreign exchange, or OTC products are volatile instruments and in certain circumstances it is possible to lose more than your initial investment. These are not always suitable for everyone and you should consult your financial adviser before dealing. The services and products that are described in this document are only provided for intermediate customers and those individuals with sufficient experience and understanding of the risks involved to be classed as an intermediate customer. The services and products described in this document are not available to private customers. Foremax has in place customer classification procedures and controls that will prevent you engaging in investment business unless you meet the criteria set to be classed as an intermediate customer. Foremax obtained the trading strategy and methodology from a third party. All trading activities were those of the third party carried out at ODJ Securities Limited prior to the transition of all trading activities from the third party to Foremax at the end of May 2006. All trading, administration, sales, marketing and client liaison are now carried out by Foremax Limited. Foremax is authorised and regulated by the FSA Financial Services Authority.